

PORT OF SEATTLE
MEMORANDUM

COMMISSION AGENDA

Item No. 6a
Date of Meeting November 8, 2011

DATE: October 28, 2011

TO: Tay Yoshitani, Chief Executive Officer

FROM: Dan Thomas, Chief Financial and Administrative Officer
Michael Tong, Corporate Budget Manager

SUBJECT: Resolution No. 3654, adopting the final budget of the Port of Seattle for the Year 2012; making, determining, and deciding the amount of taxes to be levied upon the current assessment roll; and directing the King County Council as to the specific sums to be levied on all of the assessed property of the Port of Seattle District in the Year 2012.

First Reading.
Public Hearing.

REQUESTED ACTION:

First Reading of Resolution No. 3654.

The Port is preparing the 2012 budget. The process includes publishing budget guidelines, executive review, Commission review, a public hearing, and the preparation of the budget document.

Staff recommends the following Final Budget process:

November 8, 2011 – First Reading of Resolution No. 3654 and Public Hearing.

November 22, 2011 – Second Reading and Final Passage of Resolution No. 3654.

December 1, 2011 – Submittal of the 2012 Final Budget to the King County Council.

December 14 – Release of the 2012 Final Budget and Draft Plan of Finance to the public

OTHER DOCUMENTS ASSOCIATED WITH THIS REQUEST:

- Resolution No. 3654
- PowerPoint: 2012 Preliminary Budget First Reading/Public Hearing